

Anthony M. Saccullo
Mark T. Hurford
A.M. SACCULLO LEGAL, LLC
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Special Counsel to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, et al. ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)
)	

**COMBINED SECOND MONTHLY FEE STATEMENT
OF A.M. SACCULLO LEGAL, LLC FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES INCURRED AS SPECIAL COUNSEL
TO THE DEBTORS FROM MARCH 1, 2023, THROUGH NOVEMBER 9, 2023**

Name of Applicant	A.M. Saccullo Legal, LLC
Applicant's Role in Case	Special Counsel to the Debtors and Debtors in Possession
Date Order of Employment Signed	February 27, 2023 [Docket No. 2142]
Period for Which Compensation and Reimbursement Is Sought	March 1, 2023 to November 9, 2023

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Summary of Total Fees and Expenses Requested	
	Amount in USD
Total compensation requested in this statement	\$149,267.50
Total compensation to be paid per Interim Compensation Order (80%)	\$119,414.00
Total compensation to be held back per Interim Compensation Order (20%)	\$29,853.50
Total reimbursement requested in this statement	\$0.00
Total reimbursement to be paid per Interim Compensation Order (100%)	\$0.00
Total compensation and reimbursement requested in this statement	\$119,414.00
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the *Order Pursuant to Section 327(E) of the Bankruptcy Code Authorizing the Retention and Employment of A.M. Saccullo Legal, LLC as Special Counsel to the Debtor Effective as of December 1, 2022*, dated February 27, 2023 [Docket No. 2142] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 17, 2022 [Docket No. 521] (the “Interim Compensation Order”), A.M. Saccullo Legal, LLC (“AMSL”), special counsel for the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this combined second monthly fee statement of services rendered and expenses incurred for the period from March 1, 2023 to November 9, 2023 (the “Fee Period”) seeking (i) compensation in the amount of \$119,414.00, which is equal to 80% of the total amount of the reasonable compensation

for the actual and necessary legal services that AMSL incurred in connection with such services during the Fee Period (i.e., March 1, 2023 to November 9, 2023), and (ii) reimbursement of \$0.00 for the actual and necessary expenses that AMSL incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a chart setting forth the number of hours expended and fees incurred (on an aggregate basis) by AMSL professionals during the Fee Period with respect to each of the project categories AMSL established in accordance with its internal billing procedures. As reflected in **Exhibit A**, AMSL incurred \$149,267.50 in fees during the Fee Period. Pursuant to the Interim Compensation Order, in this Fee Statement AMSL seeks reimbursement for 80% of such fees, totaling \$119,414.00.

2. Attached hereto as **Exhibit B** is a chart setting forth the AMSL professionals who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$558.85.²

3. Attached hereto as **Exhibit C** are the time records of AMSL for the Fee Period organized by project category with a daily time log describing the time spent by each professional during the Fee Period.

² The blended hourly billing rate for attorneys is derived by dividing the total fees for attorneys of \$149,6267.50 by the total hours of 267.1.

Notice

4. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. The Debtors submit that no other or further notice be given.

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WHEREFORE, in connection with services rendered by AMLSL on behalf of the Debtors, AMLSL respectfully requests (i) compensation in the amount of \$119,414.00, which is equal to 80% of the total amount of the reasonable compensation for the actual and necessary legal services that AMLSL incurred in connection with such services during the Fee Period, and (ii) reimbursement of \$0.00 for the actual and necessary expenses that AMLSL incurred in connection with such services during the Fee Period.

Dated: January 17, 2024
New York, New York

A.M. Saccullo Legal, LLC

By: /s/ Mark T. Hurford
Anthony M. Saccullo
Mark T. Hurford
A.M. Saccullo Legal, LLC
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Ams@saccullolegal.com
Mark@saccullolegal.com

*Special Counsel to the Debtors and Debtors
in Possession*

Exhibit A

Fees by Project Category

Project Category	Total Hours	Total Fees
Asset Analysis & Recovery	7.9	\$4,527.50
Asset Disposition	5.2	\$2,930.00
Case Administration	12.8	\$7,184.00
Claims Administration	134.2	\$74,675.00
Court Hearings	20.5	\$11,438.50
Creditor Communications	5.4	\$3,027.00
DIP/Cash Collateral	0.1	\$56.50
Employee Issues	0.9	\$508.50
Legal Services	0.4	\$226.00
Litigation	53.2	\$29,730.00
Plan Disclosure Statement	6.4	\$3,612.00
Retention/Fee Applications	13.5	\$7,623.50
Retention/Fee Applications – other firms	3.7	\$2,090.50
Stay Relief	2.9	\$1,638.50
TOTAL	267.1	\$149,267.50

Exhibit B

Professional Fees

Name of Professional Individual	Position and Year of Obtaining Relevant License to Practice	Hourly Billing Rate	Total Hours Billed	Total Compensation
Saccullo, Anthony	Founder; member of Delaware bar since 2001.	Hourly Rate: \$605	9.8	\$5,929.00
Hurford, Mark	Special Counsel; member of Delaware bar since 1994.	Hourly Rate: \$565	181.3	\$102,434.50
Kovach, Thomas	Special Counsel; member of Delaware bar since 2000.	Hourly Rate: \$565	25.1	\$14,181.50
Augustine, Mary	Special Counsel; member of Delaware bar since 2004.	Hourly Rate: \$525	50.9	\$26,722.50
TOTAL			267.10	\$149,267.50

Exhibit C

Expense Summary

Expense Type	Amount (\$)
None	None

Exhibit C

Detailed Time Records

**A M Saccullo Legal, LLC**

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INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Builsing
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1701
DATE 04/10/2023
TERMS Net 30
DUE DATE 05/10/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
03/02/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Notice of Presentation to Creditors' Committee.	0:42	565.00	395.50
03/03/2023	M. Hurford	BK Litigation	Reviewing various pleadings filed, including four orders entered.	0:12	565.00	113.00
03/06/2023	M. Hurford	BK Litigation	Reviewing appeal filed by UST's office regarding appointment of Examiner.	0:06	565.00	56.50
03/06/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
03/07/2023	A. Saccullo	BK Litigation	Review notice of appeal of the order denying an examiner and related docs	0:18	605.00	181.50
03/07/2023	A. Saccullo	BK Litigation	Attention to Alameda suit against Greyscale for recovery of crypto assets	0:48	605.00	484.00
03/07/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding Greyscale complaint; fee application to be filed.	0:12	565.00	113.00
03/07/2023	M. Hurford	BK Litigation	Reviewing Amended Agenda for hearing on March 8.	0:06	565.00	56.50
03/07/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Notice regarding revised dates for possible sales.	0:06	565.00	56.50
03/08/2023	M. Hurford	BK Asset Analysis & Recovery	Research and review regarding Complaint filed in Delaware Chancery Court by Alameda Research against Grayscale.	1:48	565.00	1,017.00
03/08/2023	M. Hurford	BK Litigation	Reviewing two COC's filed and three orders entered.	0:06	565.00	56.50
03/08/2023	M. Hurford	BK Litigation	Reviewing COC filed by Debtors 9019 Motion regarding Stipulation with Voyager and Voyager Committee	0:12	565.00	113.00
03/08/2023	M. Hurford	BK Litigation	Reviewing Agenda regarding hearing on March 8 (Cancelled); reviewing COC regarding Confidentiality Agreement and Stipulated Protective Order.	0:06	565.00	56.50

03/08/2023	T. Kovach	BK Creditor Communications	Research and review Greyscale complaint	1:42	565.00	960.50
03/09/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion for sale of Debtors' interests in Sequoia Capital and for related relief.	0:36	565.00	339.00
03/09/2023	M. Hurford	BK Employee Issues	Reviewing Debtors' KERP Motion.	0:12	565.00	113.00
03/10/2023	T. Kovach	BK Creditor Communications	Review and summarize Greyscale complaint from litigation perspective	1:48	565.00	1,017.00
03/13/2023	M. Hurford	BK Case Administration	Reviewing various pleading filed, including Monthly Staffing Report, Covington Supplemental Declaration, Motion to file under seal regarding Covington.	0:18	565.00	169.50
03/13/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Motion to extend exclusive period to file Plan and Disclosure Statement.	0:06	565.00	56.50
03/15/2023	M. Hurford	BK Litigation	Reviewing Motion of SBF for relief from stay with regards to D&O insurance.	0:24	565.00	226.00
03/15/2023	M. Hurford	BK Claims Administration	Begin reviewing Schedules and Statements and Periodic Reports.	1:24	565.00	791.00
03/16/2023	M. Hurford	BK Claims Administration	Reviewing Debtors' filing regarding schedules and statements.	0:06	565.00	56.50
03/16/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing multiple fee applications filed.	0:06	565.00	56.50
03/16/2023	M. Hurford	BK Claims Administration	Continue reviewing Schedules and Statements of Financial Affairs.	2:48	565.00	1,582.00
03/16/2023	T. Kovach	BK Creditor Communications	Revise chancery court summary/litigation implications for Greyscale case	1:18	565.00	734.50
03/17/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing presentation to Official Committee of Unsecured Creditors.	0:42	565.00	395.50
03/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing invoice for December through February and drafting correspondence to D. Latona and K&E team regarding same; reviewing response to same.	0:30	565.00	282.50
03/18/2023	A. Saccullo	BK Asset Analysis & Recovery	Review summary of schedules and statements prepared by the Debtor's	1:36	605.00	968.00
03/20/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing application of fee examiner to retain counsel.	0:12	565.00	113.00
03/20/2023	M. Hurford	BK Litigation	Reviewing adversary complaint filed by Alameda versus FTX Digital Markets and the JPL's.	1:00	565.00	565.00
03/20/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing six fee applications of Estate Professionals.	0:06	565.00	56.50
03/21/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising draft combined fee application for December 2022 through February 2023	1:24	565.00	791.00
03/22/2023	M. Hurford	BK Litigation	Reviewing Ad Hoc Committee's Motion to file verified statements under seal; declaration, and attachments thereto.	0:24	565.00	226.00
03/22/2023	M. Hurford	BK Asset Analysis	Reviewing Debtors' Motion for approval of	0:42	565.00	395.50

		& Recovery	settlement with Modulo entities and related entities (\$460 million).			
03/22/2023	M. Hurford	BK Case Administration	Reviewing Amended MOR for 23-10149 for February 2023.	0:12	565.00	113.00
03/23/2023	M. Hurford	BK Litigation	Reviewing UST's Motion to Shorten regarding Motion to Certify Direct Appeal to the CA3.	0:12	565.00	113.00
03/23/2023	M. Hurford	BK Litigation	Reviewing UST's Motion to Certify Direct Appeal to the CA3.	0:18	565.00	169.50
03/23/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing and revising First Combined Fee Application of AMLS.	1:48	565.00	1,017.00
03/23/2023	M. Hurford	BK Retention/Fee Apps--other firms	Correspondence with lead counsel regarding AMLS combined fee application.	0:06	565.00	56.50
03/23/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion regarding sale of interests in Misten Labs and related relief.	0:24	565.00	226.00
03/24/2023	M. Hurford	BK Retention/Fee Applications	Correspondence to R. Roman regarding AMLS fee application.	0:06	565.00	56.50
03/24/2023	M. Hurford	BK Litigation	Reviewing Reply of the UST regarding Motion for Stay Pending Appeal regarding Direct Appeal to CA3; reviewing additional filings, including partially redacted documents and Monthly Staffing Report; Debtors' objection to UST's Motion to shorten time on motion for direct appeal and Committee's Objection to same.	0:30	565.00	282.50
03/24/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from R Roman regarding AMLS Combined Fee Application.	0:06	565.00	56.50
03/27/2023	M. Hurford	BK Litigation	Reviewing various miscellaneous filings including COC on Covington & Burling; order entered on KERP; and various partially redacted filings.	0:18	565.00	169.50
03/27/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing on March 29	0:06	565.00	56.50
03/28/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing; brief review of pleadings/prepare for hearing	0:18	565.00	169.50
03/28/2023	M. Hurford	Legal Services	Reviewing miscellaneous filings.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Litigation	Reviewing objection of certain customers to motion of SBF regarding insurance and defense costs.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' Motion for turnover of assets held by exchange entities.	0:30	565.00	282.50
03/29/2023	M. Hurford	BK DIP/Cash Collateral	Reviewing two orders entered.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Stay Relief	Reviewing Committee's objection to SBF's Motion regarding D&O insurance proceeds.	0:36	565.00	339.00
03/29/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' response to SBF's Motion regarding D&O insurance proceeds.	0:12	565.00	113.00
03/30/2023	M. Hurford	BK Case Administration	Reviewing various miscellaneous filings.	0:12	565.00	113.00
03/30/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' Motion for turnover of assets held by DIG.	0:36	565.00	339.00
03/30/2023	M. Hurford	BK Litigation	Reviewing JPL's Motion for a determination that the automatic stay does not apply to, or in the	2:06	565.00	1,186.50

alternative, relief from stay for filing of application in the Supreme Court of Bahamas seeking resolution of Non_US Law and Other Issues (750 total pages).

03/30/2023	M. Hurford	BK Case Administration	Reviewing second Amended OCP List; additional declarations of five OCPs.	0:12	565.00	113.00
03/31/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' filing regarding LedgerX asset sale, auction and deadlines.	0:06	565.00	56.50
03/31/2023	M. Hurford	BK Case Administration	Reviewing Debtors' Third Financial Update/Presentation.	0:18	565.00	169.50

BALANCE DUE

\$18,018.50

**A M Saccullo Legal, LLC**

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INVOICE

BILL TO	INVOICE	1718
Ron Deutsch	DATE	05/11/2023
Celsius Network Limited	TERMS	Net 30
The Harley Builsing	DUE DATE	06/10/2023
77-79 New Cavendish Street		
Attn: Ron Deutsch, General Counsel		
London		
W1W 6XB		
United Kingdom		

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
04/04/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing revised proposed order and letter agreement regarding DIG.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Committee's Reservation of rights and statement regarding Debtors' Motion to extend exclusivity periods.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Case Administration	Reviewing objection of Media Intervenors regarding documents filed under seal and extension of the redaction deadline.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing five fee applications filed.	0:06	565.00	56.50
04/09/2023	M. Hurford	BK Retention/Fee Applications	Reviewing pre-bill.	0:24	565.00	226.00
04/10/2023	M. Hurford	BK Asset Disposition	Reviewing two Declarations filed regarding sale of interests in Misten Labs and Sui Token Warrants; reviewing COC regarding same.	0:12	565.00	113.00
04/11/2023	M. Hurford	BK Litigation	Conference call with Meg regarding pending issues and work to be completed.	0:48	565.00	452.00
04/11/2023	M. Hurford	BK Litigation	Prepare for hearing.	0:06	565.00	56.50
04/11/2023	M. Augustine	BK Asset Disposition	Review declarations in support of mysten labs sale.	0:06	525.00	52.50
04/11/2023	M. Augustine	BK Creditor Communications	Call with MH regarding information to communicate with client going forward.	0:36	525.00	315.00
04/12/2023	M. Hurford	BK Litigation	Attending hearing.	1:24	565.00	791.00
04/12/2023	M. Hurford	BK Litigation	Reviewing Debtors publicly filed case update and presentation.	0:18	565.00	169.50
04/12/2023	M. Hurford	BK Retention/Fee Applications	Research and review regarding Interim Fee Application and begin drafting same for AMSL.	1:48	565.00	1,017.00
04/12/2023	M. Hurford	BK Litigation	Preparing for hearing.	0:24	565.00	226.00

04/12/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding status and issues to report to client.	0:12	565.00	113.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising First Interim Fee Application of AML.	1:36	565.00	904.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Correspondence to lead counsel at K&E regarding First Interim Fee Application of AML.	0:12	565.00	113.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding First Interim Fee Application of AML.	0:06	565.00	56.50
04/14/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from J. Mudd at K&E regarding proposed revisions to AML draft Interim Fee Application; reviewing same and response to J. Mudd.	0:24	565.00	226.00
04/14/2023	M. Hurford	BK Litigation	Reviewing COC and Stipulation staying discovery and litigation.	0:06	565.00	56.50
04/15/2023	M. Hurford	BK Asset Disposition	Reviewing Notice of Proposed Sale.	0:06	565.00	56.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing Amended Interim Comp Order; reviewing Interim Comp Order; correspondence to AMS regarding same.	0:18	565.00	169.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from J. Mudd regarding Interim Fee Applications and distribution of data for same.	0:06	565.00	56.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing pre-bill.	0:18	565.00	169.50
04/17/2023	M. Hurford	BK Stay Relief	Reviewing COC and Order entered on SMF Motion for Stay Relief.	0:06	565.00	56.50
04/18/2023	M. Hurford	BK Retention/Fee Apps--other firms	Various correspondence with counsel to the Fee Examiner and review of memorandum from same.	0:12	565.00	113.00
04/18/2023	M. Hurford	BK Litigation	Discussion with AMS, MA and TK regarding pending issues and research/review to be completed; follow up email to T. Kovach regarding same.	0:24	565.00	226.00
04/18/2023	T. Kovach	BK Litigation	Research status/activity of Greyscale litigation	0:54	565.00	508.50
04/21/2023	M. Hurford	BK Case Administration	Reviewing MOR for March 2023.	0:06	565.00	56.50
04/21/2023	M. Hurford	BK Litigation	Reviewing Joint motion of Debtors and Committee regarding redaction of information and related Declaration in support thereof.	0:18	565.00	169.50
04/21/2023	M. Augustine	BK Asset Disposition	Review notice of de minimis sale to Keygen Labs	0:06	525.00	52.50
04/21/2023	T. Kovach	BK Litigation	Draft memo to file re: Greyscale litigation impact/status/activity	1:42	565.00	960.50
04/25/2023	M. Hurford	BK Asset Disposition	Reviewing T. Gallagher Declaration regarding sale of LedgerX business.	0:12	565.00	113.00
04/25/2023	M. Hurford	BK Asset Disposition	Reviewing Bruce Mendelsohn Declaration regarding LedgerX Sale; reviewing Declaration of John J. Ray regarding LedgerX Sale.	0:18	565.00	169.50

04/26/2023	M. Hurford	BK Retention/Fee Apps--other firms	Various correspondence to and from M. Hancock regarding AMSL Interim and related data; reviewing Excel data.	0:30	565.00	282.50
04/26/2023	M. Hurford	BK Asset Disposition	Reviewing notice of proposed sale of assets; reviewing order on motion to shorten regarding Disclosure Schedules re M7; reviewing notice of hearing	0:12	565.00	113.00
04/26/2023	M. Hurford	BK Employee Issues	Reviewing Debtors' Motion for KEIP.	0:30	565.00	282.50
04/26/2023	M. Hurford	BK Asset Disposition	Reviewing Motion to file certain schedules under seal and related motion to shorten regarding asset sale.	0:12	565.00	113.00
04/28/2023	M. Hurford	BK Case Administration	Reviewing Debtors' Fourth Interim Financial Update.	0:18	565.00	169.50

BALANCE DUE

\$9,121.00

A M Saccullo Legal, LLC

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 Bear, DE 19701 US
 302-836-8877
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**INVOICE**

BILL TO
 Ron Deutsch
 Celsius Network Limited
 The Harley Builsing
 77-79 New Cavendish Street
 Attn: Ron Deutsch, General Counsel
 London
 W1W 6XB
 United Kingdom

INVOICE 1752
 DATE 06/12/2023
 TERMS Net 30
 DUE DATE 07/12/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
05/02/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding pending issues and report to client.	0:12	565.00	113.00
05/02/2023	M. Hurford	BK Litigation	Telephone discussion with M. Augustine regarding pending motions and issues and distribution of work and review for reports to client.	1:12	565.00	678.00
05/02/2023	M. Hurford	BK Litigation	Discussion with AMS and M. Augustine regarding work to be completed.	0:12	565.00	113.00
05/02/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
05/02/2023	M. Augustine	BK Case Administration	Meet with MH to coordinate coverage of assignments	1:12	525.00	630.00
05/03/2023	M. Hurford	BK Asset Disposition	Reviewing supplemental filings regarding sale of LedgerX business.	1:36	565.00	904.00
05/03/2023	M. Hurford	BK Litigation	Brief review of filings by Debtors and Committee objection to JPL Motion on Non-US Law issues and Bahamian liquidation.	0:18	565.00	169.50
05/03/2023	M. Augustine	BK Litigation	Review motions regarding automatic stay and joint liquidators.	1:36	525.00	840.00
05/03/2023	M. Augustine	BK Claims Administration	Review motion to set bar date	0:18	525.00	157.50
05/04/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' Motion for entry of an order enforcing the automatic stay and related declaration in support thereof.	0:30	565.00	282.50
05/04/2023	M. Hurford	BK Litigation	Preparing for hearing.	0:30	565.00	282.50
05/04/2023	M. Hurford	BK Litigation	Sale hearing via Zoom.	0:12	565.00	113.00
05/04/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' motion to enforce the automatic stay with Declaration in support thereof.	0:36	565.00	339.00
05/04/2023	M. Hurford	BK Claims Administration	Reviewing Debtors' motion to establish deadline for the filing of non-customer claims.	0:18	565.00	169.50

05/04/2023	M. Augustine	BK Litigation	Preliminary review of all recent motions filed and agree with MTH on responsibility for reviewing.	0:12	525.00	105.00
05/04/2023	M. Hurford	BK Litigation	Reviewing Amended Agenda for hearing.	0:06	565.00	56.50
05/08/2023	M. Augustine	BK Litigation	Review Motion of the Joint Provisional Liquidators for a Determination That the U.S. Debtors' Automatic Stay Does Not Apply to, or in the Alternative for Relief from Stay for Filing of the Application in the Supreme Court of the Commonwealth of the Bahamas Seeking Resolution of Non-US Law and Other Issues Filed by Joint Provisional Liquidators of FTX Digital Markets Ltd. (In Provisional Liquidation)	2:18	525.00	1,207.50
05/09/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' Second Motion to extend deadline to file complaint to determine dischargeability.	0:12	565.00	113.00
05/10/2023	M. Hurford	BK Employee Issues	Reviewing UST's objection to Debtors' KEIP Motion.	0:12	565.00	113.00
05/10/2023	M. Hurford	BK Litigation	Reviewing UST objection to motions to file customer and other information under seal.	0:12	565.00	113.00
05/10/2023	M. Augustine	BK Litigation	Continue reviewing Motion of the Joint Provisional Liquidators for a Determination That the U.S. Debtors' Automatic Stay Does Not Apply to, or in the Alternative for Relief from Stay for Filing of the Application in the Supreme Court of the Commonwealth of the Bahamas Seeking Resolution of Non-US Law and Other Issues Filed by Joint Provisional Liquidators of FTX Digital Markets Ltd.	1:48	525.00	945.00
05/10/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising pre-bill.	0:18	565.00	169.50
05/10/2023	M. Hurford	BK Litigation	Reviewing Statement of Ad Hoc Group of Customers regarding legal issues with JPL and Bahamas.	0:18	565.00	169.50
05/12/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing JPL Objection and related Declaration of Brett Bakemeyer regarding JPL Reply to Objections regarding US versus Bahamian law issues.	1:06	565.00	621.50
05/12/2023	M. Augustine	BK Litigation	Review replies to Bahamian liquidator motion.	2:18	525.00	1,207.50
05/15/2023	M. Hurford	BK Court Hearings	Reviewing notice of rescheduled hearing date.	0:06	565.00	56.50
05/15/2023	M. Augustine	BK Court Hearings	Calendar rescheduled hearing.	0:06	525.00	52.50
05/16/2023	M. Augustine	BK Litigation	Discuss Bahamian Court involvement	0:24	525.00	210.00
05/17/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing complaint filed by Alameda and West Realm against Rocket, et al.	0:24	565.00	226.00
05/17/2023	M. Augustine	BK Litigation	Review adversary proceedings filed.	2:00	525.00	1,050.00
05/18/2023	M. Hurford	BK Claims Administration	Reviewing COC and proposed Order on Bar Date Motion.	0:12	565.00	113.00

05/18/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Alameda Complaint filed against S. Bankman-Fried, N. Singh and Gary Wang.	0:30	565.00	282.50
05/18/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Alameda Complaint filed against Giles et al.	0:48	565.00	452.00
05/19/2023	M. Hurford	BK Claims Administration	Reviewing Bar Date Order (.3); drafting correspondence to lead counsel regarding same (.3); reviewing Notice of Bar Date and follow up correspondence regarding same (.2)	0:48	565.00	452.00
05/22/2023	M. Hurford	BK Claims Administration	Correspondence with lead counsel regarding bar date and claims to be asserted, coordination.	0:06	565.00	56.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Reviewing Fee Examiner's initial report regarding first interim fee application of AMSL.	0:18	565.00	169.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding Fee Examiner's initial report.	0:42	565.00	395.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Research and review to prepare response to Fee Examiner's initial report.	2:12	565.00	1,243.00
05/24/2023	M. Hurford	BK Claims Administration	Review regarding claims to be filed and correspondence to lead counsel at K&E regarding same.	0:06	565.00	56.50
05/25/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing order entered on Dischargeability of Certain Debts.	0:06	565.00	56.50
05/26/2023	M. Hurford	BK Claims Administration	Conference call with lead counsel and client regarding Bar Date	0:18	565.00	169.50
05/26/2023	M. Hurford	BK Claims Administration	Research and review regarding Bar Date and claims to be filed.	3:24	565.00	1,921.00
05/26/2023	M. Hurford	BK Claims Administration	Correspondence to client and lead counsel regarding information for claim.	0:06	565.00	56.50
05/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from counsel to FTX (Brown) regarding customer codes.	0:12	565.00	113.00
05/30/2023	M. Hurford	BK Case Administration	Reviewing Fifth Interim Financial Update	0:12	565.00	113.00
05/30/2023	M. Hurford	BK Claims Administration	Various correspondence regarding claims to be filed and communication with Committee counsel regarding same.	0:06	565.00	56.50
05/31/2023	M. Hurford	BK Claims Administration	Reviewing various correspondence with lead counsel and counsel at Selendy Gay regarding claims to be filed and conference call regarding same.	0:12	565.00	113.00

BALANCE DUE

\$17,083.50

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Bear, DE 19701 US
302-836-8877
AMS@SacculoLegal.com
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INVOICE

BILL TO	INVOICE	1764
Ron Deutsch	DATE	07/10/2023
Celsius Network Limited	TERMS	Net 30
The Harley Buising	DUE DATE	08/09/2023
77-79 New Cavendish Street		
Attn: Ron Deutsch, General Counsel		
London		
W1W 6XB		
United Kingdom		

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
06/01/2023	M. Hurford	BK Claims Administration	Preparing for conference call with lead counsel at K&E, client and counsel at Salendy regarding claims to be filed.	0:36	565.00	339.00
06/01/2023	M. Hurford	BK Claims Administration	Preparing for conference call with lead counsel at K&E, client and counsel at Salendy regarding claims to be filed (.6); conference call with AMS prior to conference call with parties (.3); participating in conference call (.3); conference call with AMS following call (.1)	1:18	565.00	734.50
06/01/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona regarding preparations for conference call with Selendy.	0:06	565.00	56.50
06/01/2023	M. Hurford	BK Claims Administration	Drafting correspondence to client and lead counsel at K&E regarding Bar Date information; customer and non-customer claims.	0:18	565.00	169.50
06/05/2023	M. Hurford	BK Retention/Fee Applications	Correspondence with counsel to the Fee Examiner.	0:06	565.00	56.50
06/07/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding drafting of claims to be asserted against FTX.	0:42	565.00	395.50
06/07/2023	M. Hurford	BK Retention/Fee Applications	Preparing for conference call with counsel to the Fee Examiner.	1:00	565.00	565.00
06/07/2023	M. Hurford	BK Retention/Fee Applications	Conference call with counsel to the Fee Examiner.	0:30	565.00	282.50
06/07/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding conference call with counsel to the Fee Examiner.	0:12	565.00	113.00
06/07/2023	M. Hurford	BK Claims Administration	Telephone discussion with AMS regarding claims to be asserted, legal allegations.	0:18	565.00	169.50
06/07/2023	M. Hurford	BK Court Hearings	Preparing/review for hearing.	0:42	565.00	395.50

06/07/2023	M. Hurford	BK Retention/Fee Applications	Drafting correspondence to AMS, MA and T. Kovach regarding discussions with counsel to the Fee Examiner.	0:18	565.00	169.50
06/07/2023	M. Augustine	BK Claims Administration	Assist M. Hurford with reservation of rights language for proofs of claim.	0:06	525.00	52.50
06/07/2023	M. Augustine	BK Retention/Fee Applications	Review Fee Examiner comments to time entries.	0:06	525.00	52.50
06/08/2023	M. Hurford	BK Court Hearings	Attending hearing.	4:42	565.00	2,655.50
06/08/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	0:36	565.00	339.00
06/08/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion to return certain postpetition Crypto deposits to D1.	0:12	565.00	113.00
06/08/2023	M. Augustine	BK Claims Administration	Further correspondence with MH regarding filing proof of claim.	0:12	525.00	105.00
06/09/2023	M. Hurford	BK Asset Disposition	Reviewing report of asset sales.	0:12	565.00	113.00
06/09/2023	M. Hurford	BK Court Hearings	Attending hearing.	4:54	565.00	2,768.50
06/09/2023	M. Hurford	BK Asset Disposition	Reviewing sale motion regarding SCHF Cayman.	0:18	565.00	169.50
06/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding claims to be filed against FTX.	0:36	565.00	339.00
06/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with AMS regarding claims to be filed.	0:12	565.00	113.00
06/12/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed (1.6); correspondence to clients regarding same (.2); reviewing various correspondence in response (.1); reviewing documents from clients.	3:24	565.00	1,921.00
06/12/2023	M. Augustine	BK Claims Administration	Discuss FTX proof of claim with MH.	0:36	525.00	315.00
06/13/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed against FTX Debtors and drafting same.	2:48	565.00	1,582.00
06/14/2023	M. Hurford	BK Claims Administration	Telephone call with Meg Augustine regarding proofs of claim to be filed.	1:00	565.00	565.00
06/14/2023	M. Hurford	BK Claims Administration	Research and review regarding proofs of claim to be filed against FTX Debtors.	4:48	565.00	2,712.00
06/14/2023	M. Augustine	BK Claims Administration	Discuss proofs of claim to be prepared, types, amounts, legal theories, debtors' liable, etc. with M.Hurford.	1:00	525.00	525.00
06/14/2023	M. Augustine	BK Claims Administration	Discuss preparing contingent, unliquidated portion of proof of claim with AMS.	0:12	525.00	105.00
06/15/2023	M. Hurford	BK Claims Administration	Telephone discussion with MA regarding Bar Date and work to be completed.	0:12	565.00	113.00
06/15/2023	M. Hurford	BK Claims Administration	Follow up telephone discussion with MA regarding Bar Date and work to be completed.	0:42	565.00	395.50
06/15/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from TAW (Selendy) regarding proofs of claim to be filed	0:06	565.00	56.50
06/15/2023	M. Hurford	BK Claims Administration	Drafting correspondence to TAW (Selendy team) regarding status of draft proofs of claim and	0:42	565.00	395.50

process forward, including review of Customer Claims Bar Date Motion.

06/15/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed against FTX, including work on attachment to POCs.	5:30	565.00	3,107.50
06/15/2023	M. Hurford	BK Claims Administration	Drafting correspondence to AMS and MA regarding draft attachment to POCs to be filed with supporting documentation and list of issues to be addressed and resolved.	1:12	565.00	678.00
06/15/2023	M. Augustine	BK Claims Administration	Call with M.Hurford regarding customer claims bar date motion.	0:42	525.00	367.50
06/16/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding revisions to draft proofs of claim.	0:42	565.00	395.50
06/16/2023	M. Hurford	BK Claims Administration	Additional telephone discussion with Meg regarding revisions to draft proofs of claim.	0:42	565.00	395.50
06/16/2023	M. Hurford	BK Claims Administration	Various correspondence to and from AMS and MA regarding revisions to draft proofs of claim and possible additional research regarding same.	0:18	565.00	169.50
06/16/2023	M. Hurford	BK Claims Administration	Drafting form 10 for client review on Loan Claim.	0:30	565.00	282.50
06/16/2023	M. Hurford	BK Claims Administration	Correspondence to and from MA regarding draft form 10 for client review; revisions to same.	0:18	565.00	169.50
06/16/2023	M. Hurford	BK Claims Administration	Reviewing Customer Claims Bar Date motion and review regarding claims to be filed by Celsius.	1:24	565.00	791.00
06/16/2023	M. Hurford	BK Claims Administration	Reviewing loan documents and revising attachment to loan claims.	2:12	565.00	1,243.00
06/16/2023	M. Hurford	BK Claims Administration	Drafting email to K&E team and AMSL team regarding claims to be filed, including review of Customer Claims Bar Date Motion and current drafts of claims to be filed.	1:48	565.00	1,017.00
06/16/2023	M. Augustine	BK Claims Administration	Research causes of action for inclusion in tort proof of claim	1:42	525.00	892.50
06/16/2023	M. Augustine	BK Claims Administration	Discuss proof of claim form with M.Hurford.	0:12	525.00	105.00
06/16/2023	M. Augustine	BK Claims Administration	Discuss proofs of claim drafts with AMS.	0:06	525.00	52.50
06/16/2023	M. Augustine	BK Claims Administration	Review and comment on lender proof of claim.	0:12	525.00	105.00
06/16/2023	M. Augustine	BK Claims Administration	Draft tort proof of claim attachment.	0:54	525.00	472.50
06/16/2023	M. Augustine	BK Claims Administration	Prepare tort proof of claim form	0:06	525.00	52.50
06/18/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS regarding status of drafts of POC's and correspondence to K&E regarding same.	0:06	565.00	56.50
06/19/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg to K&E team and clients regarding current draft of proofs of claim.	0:06	565.00	56.50

06/19/2023	M. Augustine	BK Claims Administration	Email draft tort claim to client to request additional information.	0:12	525.00	105.00
06/19/2023	M. Augustine	BK Claims Administration	Discuss additional data needed for claim with AMS.	0:12	525.00	105.00
06/19/2023	M. Augustine	BK Claims Administration	Confirm client call regarding claim preparation.	0:06	525.00	52.50
06/20/2023	M. Hurford	BK Claims Administration	Conference call with P. Walsh and S. Sanders at K&E; client representatives/in-house counsel and AMS and M. Augustine regarding current draft of proofs of claim and revisions thereto.	1:30	565.00	847.50
06/20/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Meg and Anthony regarding post-conference call confirmation and path forward on proofs of claim (.7); correspondence to and from Anthony and Meg regarding same (.1); correspondence to clients and K&E team regarding same (.2)	1:00	565.00	565.00
06/20/2023	M. Augustine	BK Court Hearings	Call with in-house counsel regarding preparation of proof of claim	1:24	525.00	735.00
06/20/2023	M. Augustine	BK Claims Administration	Call and email with M.H. regarding email confirming information from call re: tort proof of claim	0:18	525.00	157.50
06/22/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS and D. Latona regarding revisions to proofs of claim.	0:06	565.00	56.50
06/22/2023	M. Hurford	BK Claims Administration	Reviewing additional correspondence from AMS and D. Latona regarding revisions to proofs of claim.	0:12	565.00	113.00
06/22/2023	M. Hurford	BK Asset Disposition	Reviewing Committee limited objection to debtors' proposed sale of SCHF Cayman	0:12	565.00	113.00
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS to Selendy team regarding claims to be filed.	0:06	565.00	56.50
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from S. Sanders regarding current drafts of proofs of claim to be filed.	0:06	565.00	56.50
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona, P. Walsh and S. Sanders regarding revised proofs of claim.	0:06	565.00	56.50
06/25/2023	M. Hurford	BK Claims Administration	Reviewing Limited Objection of UST to Customer Bar Date Motion.	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding revisions to proofs of claim and preparations for conference call with Committee.	0:42	565.00	395.50
06/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine following conference call with Committee and tasks to be performed.	0:18	565.00	169.50
06/27/2023	M. Hurford	BK Claims Administration	Additional telephone discussions with Meg regarding claims to be filed and revisions thereto (two calls).	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Conference call with K&E team and counsel to the Committee.	0:24	565.00	226.00

06/27/2023	M. Hurford	BK Claims Administration	Conference call with D. Latona following conference call with Committee.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against D. Friedberg.	0:30	565.00	282.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing COC regarding Customer Bar Date Order.	0:18	565.00	169.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona (x2) regarding proofs of claim.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from P. Walsh regarding additional revisions to proofs of claim to be filed.	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Committee counsel regarding conference call to discuss claims.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Claims Administration	Research and review regarding proofs of claim to be filed correspondence to clients and K&E team regarding revising proofs of claim to be filed and related questions.	3:36	565.00	2,034.00
06/27/2023	M. Augustine	BK Claims Administration	Call with committee about FTX claim.	0:06	525.00	52.50
06/27/2023	M. Augustine	BK Claims Administration	Call with MH about responding to client and committee questions prior to filing.	0:42	525.00	367.50
06/28/2023	M. Hurford	BK Claims Administration	Telephone discussion with Joseph Golding regarding revisions to proofs of claim and status of client review.	0:06	565.00	56.50
06/28/2023	M. Hurford	BK Claims Administration	Follow up telephone discussion with Joseph Golding regarding revisions to proofs of claim and status of client review, summary for R. Deutsch.	0:12	565.00	113.00
06/28/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona regarding additional revision to proofs of claim (.1); drafting correspondence to Dan and K&E team regarding same and summary of additional revisions with revised Form 10 (.5); correspondence to clients regarding revisions to proofs of claim (.3); reviewing additional correspondence from D. Latona regarding revisions and response to same (.1); drafting correspondence to client and K&E team regarding discussions with J. Golding regarding proofs of claim (.2); additional review regarding claims (1.3)	2:30	565.00	1,412.50
06/28/2023	M. Augustine	BK Claims Administration	Draft email to client about need to file proof of claim. Narrow down remaining issues and tasks.	0:48	525.00	420.00
06/28/2023	M. Augustine	BK Claims Administration	Call to Ron Deutsch about proof of claim	0:06	525.00	52.50
06/28/2023	M. Augustine	BK Claims Administration	Call to Joseph Golding-Ochsner about filing proof of claim	0:12	525.00	105.00
06/28/2023	M. Augustine	BK Claims Administration	Update and circulate proof of claim to include preference claim	0:12	525.00	105.00
06/28/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about modifications to proof of claim	0:24	525.00	210.00

06/28/2023	M. Augustine	BK Claims Administration	Texts and emails with AMS and MH about getting proof of claim ready.	0:18	525.00	157.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Selendy team regarding revisions to proofs of claim filed against FTX debtors and report on status.	0:18	565.00	169.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to client and K&E team regarding revisions to proofs of claim filed against FTX debtors and report on status.	0:30	565.00	282.50
06/29/2023	M. Hurford	BK Case Administration	Reviewing and finalizing draft proofs of claim to be filed against FTX Debtors (7.7); telephone discussion with Meg regarding same (.5); and follow up discussion regarding same (.4).	8:30	565.00	4,802.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Landis Rath and Cobb with attachments to proof of claim filed against Alameda.	0:12	565.00	113.00
06/29/2023	M. Augustine	BK Claims Administration	Attn to submission and review of 50 claims in FTX	8:06	525.00	4,252.50
06/29/2023	M. Augustine	BK Claims Administration	Call with MH about filing process and filing of loan claim.	0:30	525.00	262.50
06/29/2023	M. Augustine	BK Claims Administration	Call with M.H. about inclusion of interest on proof of claim.	0:24	525.00	210.00
06/29/2023	M. Augustine	BK Claims Administration	Email to working group about inclusion of interest in proof of claim	0:18	525.00	157.50
06/30/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding Customer Bar Date Order and revisions thereto.	0:30	565.00	282.50
06/30/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding Customer Bar Date Order and discussion regarding filed non-customer claims.	0:42	565.00	395.50
06/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from T. Aganga-Williams regarding claims filed against FTX.	0:06	565.00	56.50
06/30/2023	M. Hurford	BK Claims Administration	Finalizing and review of claims filed against FTX Debtors.	4:00	565.00	2,260.00
06/30/2023	M. Augustine	BK Claims Administration	Download and review 50 proofs of claim filed for quality control	3:00	525.00	1,575.00
06/30/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about filing multiple customer claims	0:30	525.00	262.50
06/30/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about downloading and verification process for proofs of claim.	0:42	525.00	367.50

BALANCE DUE

\$54,668.50

**A M Saccullo Legal, LLC**

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INVOICE

BILL TO	INVOICE	1786
Ron Deutsch	DATE	08/14/2023
Celsius Network Limited	TERMS	Net 30
The Harley Builsing	DUE DATE	09/13/2023
77-79 New Cavendish Street		
Attn: Ron Deutsch, General Counsel		
London		
W1W 6XB		
United Kingdom		

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
07/03/2023	M. Hurford	BK Case Administration	Reviewing various pleadings filed.	0:18	565.00	169.50
07/03/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from counsel to Fee Examiner and response to same.	0:06	565.00	56.50
07/03/2023	M. Augustine	BK Claims Administration	Check docket for entered claims (not yet entered) and respond to M.H.	0:12	525.00	105.00
07/07/2023	M. Augustine	BK Claims Administration	Review claims docket and update log with docketed claim numbers.	0:36	525.00	315.00
07/10/2023	M. Augustine	BK Claims Administration	Review claims docketed (nothing new docketed. Still waiting for our claims.)	0:06	525.00	52.50
07/11/2023	M. Augustine	BK Claims Administration	Attn to \$2 billion claim verifications with claims agent.	0:30	525.00	262.50
07/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine and review regarding claims filed	0:24	565.00	226.00
07/13/2023	M. Hurford	BK Claims Administration	Reviewing notice of bar date.	0:12	565.00	113.00
07/13/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Ipsum; Gruhn; Matzke, et al.	0:36	565.00	339.00
07/14/2023	M. Hurford	BK Stay Relief	Reviewing COC regarding Order denying motion that the stay doesn't apply or for stay relief, filed by the JPL.	0:06	565.00	56.50
07/18/2023	M. Hurford	BK Court Hearings	Reviewing Agenda regarding hearing cancelled.	0:06	565.00	56.50
07/19/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg regarding review of assigned claim numbers for claims filed; research and drafting correspondence in response.	0:30	565.00	282.50
07/19/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Platform Life, et al.	0:18	565.00	169.50

07/19/2023	M. Augustine	BK Claims Administration	Review and confirm filing confirmation for every claim processed in FTX. Email exchange with MH regarding same.	2:18	525.00	1,207.50
07/21/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding confirmation of filed claims and claim numbers.	0:12	565.00	113.00
07/31/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing - canceled.	0:06	565.00	56.50

BALANCE DUE

\$3,581.00

**A M Saccullo Legal, LLC**

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Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com

INVOICE

BILL TO	INVOICE	1818
Ron Deutsch	DATE	09/11/2023
Celsius Network Limited	TERMS	Net 30
The Harley Builsing	DUE DATE	10/11/2023
77-79 New Cavendish Street		
Attn: Ron Deutsch, General Counsel		
London		
W1W 6XB		
United Kingdom		

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
08/01/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing correspondence from AMS regarding draft Plan and term sheet.	0:06	565.00	56.50
08/01/2023	M. Augustine	BK Plan & Disclosure Statement	Update on recent plan filed.	0:06	525.00	52.50
08/02/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Motion for approval of 9019 with U. of Toronto and Debtors' Motion for Turnover [2107].	0:30	565.00	282.50
08/02/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' motion regarding settlement agreement with IEX Group and related Declaration of J. Ray.	0:18	565.00	169.50
08/04/2023	T. Kovach	BK Litigation	Research class action matter filed by crypto customers (in Washington Federal Court)	1:48	565.00	1,017.00
08/16/2023	M. Hurford	BK Litigation	Reviewing UST Objection regarding Debtors' proposed settlement procedures motion.	0:12	565.00	113.00
08/16/2023	M. Hurford	BK Claims Administration	Research and review regarding Customer Claims (2); drafting email to clients and counsel regarding information needed and process forward.	2:24	565.00	1,356.00
08/17/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from TAW (counsel to UCC) regarding status of claims and claims research; reviewing four orders entered.	0:12	565.00	113.00
08/17/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing.	0:06	565.00	56.50
08/17/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing UCC Statement regarding Debtors' settlement with Genesis entities.	0:12	565.00	113.00
08/17/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion regarding settlement with Geneses and related Declaration.	0:18	565.00	169.50
08/20/2023	M. Hurford	BK Plan & Disclosure	Reviewing UCC Motion to Compel Mediation and related Motion to Shorten.	0:18	565.00	169.50

Statement						
08/21/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Statement of AHC of Non-US Customers regarding Draft Plan and Term Sheet.	0:12	565.00	113.00
08/22/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' limited objection to Committee's Emergency Motion regarding Mediation.	0:12	565.00	113.00
08/23/2023	M. Hurford	BK Court Hearings	Attending hearing.	2:36	565.00	1,469.00
08/23/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	1:12	565.00	678.00
08/23/2023	M. Hurford	Legal Services	Telephone discussion with AMS regarding hearing events and status of claims.	0:18	565.00	169.50
08/24/2023	M. Hurford	BK Case Administration	Reviewing Debtors case update and Plan schedule	0:12	565.00	113.00
08/24/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing Debtors Motion to authorize FTX Trading Ltd to enter into and perform its obligations under the Investment Advisor Agreements.	0:36	565.00	339.00
08/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from PW Loureiro and in-house counsel regarding Customer Claims information.	0:06	565.00	56.50
08/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Temidayo Ananga-Williams regarding status of claims and relatd issues.	0:06	565.00	56.50

BALANCE DUE**\$6,776.00**

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27 Crimson King Drive
 Bear, DE 19701 US
 302-836-8877
 AMS@SacculloLegal.com
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**INVOICE**

BILL TO		INVOICE	1845
Ron Deutsch		DATE	10/10/2023
Celsius Network Limited		TERMS	Net 30
The Harley Builsing		DUE DATE	11/09/2023
77-79 New Cavendish Street			
Attn: Ron Deutsch, General Counsel			
London			
W1W 6XB			
United Kingdom			

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
09/05/2023	M. Augustine	BK Claims Administration	Review correspondence regarding customer claims data needed.	0:06	525.00	52.50
09/06/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' Motion to extend exclusive periods.	0:12	565.00	113.00
09/06/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion regarding Reimbursement Agreement and UCC discovery requests and UST's objection thereto.	0:24	565.00	226.00
09/11/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
09/11/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing presentation to stakeholders.	0:24	565.00	226.00
09/12/2023	M. Hurford	BK Claims Administration	Research and reviewing Schedules and Statements and research regarding Unique Customer Codes for scheduled customer claims.	7:24	565.00	4,181.00
09/12/2023	M. Augustine	BK Claims Administration	Discuss with AMS, TK, and MH best way to file 101 customer claims	0:36	525.00	315.00
09/13/2023	M. Hurford	BK Court Hearings	Attending hearing.	1:00	565.00	565.00
09/13/2023	M. Hurford	BK Claims Administration	Various correspondence with S. Sanders at K&E and client representatives regarding customer claims.	0:12	565.00	113.00
09/14/2023	A. Saccullo	BK Claims Administration	Work on customer claims	1:18	605.00	786.50
09/14/2023	M. Hurford	BK Claims Administration	Various correspondence with lead counsel at K&E and clients regarding information for Customer Claims.	0:24	565.00	226.00
09/14/2023	M. Hurford	BK Claims Administration	Research regarding Customer Claims data, information and filing.	1:48	565.00	1,017.00
09/14/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	0:30	565.00	282.50

09/14/2023	M. Augustine	BK Claims Administration	Review emails about access to customer claim data	0:06	525.00	52.50
09/15/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding Customer Claims to be asserted.	0:30	565.00	282.50
09/15/2023	M. Hurford	BK Claims Administration	Review regarding Customer Claims to be asserted.	0:24	565.00	226.00
09/15/2023	M. Augustine	BK Claims Administration	Review claims pleadings (0.8) and discuss filing FTX claims with MTH (0.3)	1:06	525.00	577.50
09/18/2023	A. Saccullo	BK Claims Administration	Attention to process for customer claims to preserve rights of Celsius	1:24	605.00	847.00
09/18/2023	M. Hurford	BK Litigation	Reviewing adversary complaint filed against SBF's parents.	0:24	565.00	226.00
09/18/2023	M. Augustine	BK Claims Administration	Discuss how to assert customer claims with AMS.	0:30	525.00	262.50
09/19/2023	A. Saccullo	BK Claims Administration	Review debtor's motion to deviate from local rule restrictions on claims objections	0:30	605.00	302.50
09/20/2023	M. Hurford	BK Claims Administration	Research regarding Customer Claims Bar Date and issues with KYC information.	1:42	565.00	960.50
09/21/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Burgess, Nguyen, Wong, et al.	0:24	565.00	226.00
09/21/2023	M. Hurford	BK Claims Administration	Drafting Customer Claims; research and review regarding same.	2:06	565.00	1,186.50
09/22/2023	M. Hurford	BK Claims Administration	Research and review regarding Customer Claims to be filed.	2:42	565.00	1,525.50
09/22/2023	M. Hurford	BK Asset Disposition	Reviewing notice of sale of certain assets	0:06	565.00	56.50
09/22/2023	M. Augustine	BK Claims Administration	Review draft customer claim documentation and discuss with MTH.	1:12	525.00	630.00
09/25/2023	A. Saccullo	BK Claims Administration	Attention to multiple customer claims to be asserted by Celsius in FTX exchanges	1:24	605.00	847.00
09/25/2023	M. Hurford	BK Claims Administration	Review and revise draft proofs of claim and two attachments thereto (4.0); drafting correspondence to counsel at K&E regarding same (.6).	4:36	565.00	2,599.00
09/25/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding Customer Claims bar date order and instructions and drafts of proofs of claim.	0:48	565.00	452.00
09/25/2023	M. Hurford	BK Claims Administration	Reviewing FTX claims agent website regarding FAQ and other information regarding Customer Claims; reviewing e-filing of Customer Claims and the provision of KYC information.	1:12	565.00	678.00
09/25/2023	M. Augustine	BK Claims Administration	Discuss electronic filing of the customer claims with MH.	0:30	525.00	262.50
09/25/2023	M. Augustine	BK Claims Administration	Review draft customer claims	0:36	525.00	315.00
09/25/2023	M. Augustine	BK Claims Administration	Provide comments on customer claims draft to MH	0:36	525.00	315.00
09/26/2023	M. Hurford	BK Claims	Reviewing draft proofs of claim and attachments	0:36	565.00	339.00

		Administration	thereto.			
09/26/2023	M. Augustine	BK Claims Administration	Email exchanges with lead counsel about filing customer claim.	0:18	525.00	157.50
09/27/2023	A. Saccullo	BK Claims Administration	Work on customer claims against FTX	1:12	605.00	726.00
09/27/2023	M. Hurford	BK Claims Administration	Reviewing, revising and finalizing "Customer Claims" against the FTX.	2:48	565.00	1,582.00
09/27/2023	M. Hurford	BK Claims Administration	Various correspondence with counsel at K&E and clients regarding last questions regarding Customer Claims and finalization of same.	0:30	565.00	282.50
09/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Joseph Golding regarding Customer Claims.	0:12	565.00	113.00
09/27/2023	M. Hurford	BK Claims Administration	Reviewing as-filed proofs of claim and correspondence to clients and K&E professionals regarding same.	0:30	565.00	282.50
09/27/2023	M. Hurford	BK Claims Administration	Correspondence to AMS and M. Augustine regarding confirmations of filing of Customer Claims.	0:12	565.00	113.00
09/27/2023	M. Augustine	BK Claims Administration	Attn to revisions needed to Customer claim based on information from client.	0:36	525.00	315.00
09/28/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg A. regarding filing of claims and various correspondence in response.	0:06	565.00	56.50
09/28/2023	M. Augustine	BK Claims Administration	Review email confirmation regarding filing of customer claims	0:06	525.00	52.50
09/28/2023	M. Augustine	BK Claims Administration	Discuss efilng of claims with MTH.	0:12	525.00	105.00
09/29/2023	M. Hurford	BK Stay Relief	Reviewing multiple filings by the Joint Liquidators of Three Arrows Capital, Ltd. for stay relief and related filings.	0:30	565.00	282.50
09/29/2023	M. Augustine	BK Claims Administration	Review and confirm all customer claims were properly filed after discussing with MTH.	0:54	525.00	472.50
09/30/2023	A. Saccullo	BK Litigation	Review ad hoc committee's statement on preference valuation for customers	1:18	605.00	786.50

BALANCE DUE

\$26,656.00

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 Bear, DE 19701 US
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**INVOICE**

BILL TO		INVOICE	1871
Ron Deutsch		DATE	11/13/2023
Celsius Network Limited		TERMS	Net 30
The Harley Builsing		DUE DATE	12/13/2023
77-79 New Cavendish Street			
Attn: Ron Deutsch, General Counsel			
London			
W1W 6XB			
United Kingdom			

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
10/05/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' objection to Motion of Island Air Capital for Relief from Stay.	0:18	565.00	169.50
10/05/2023	M. Hurford	BK Litigation	Reviewing Debtors' 9019 Motion regarding BlockFi disputes and related Declaration and Motion to Shorten.	0:18	565.00	169.50
10/09/2023	M. Hurford	BK Litigation	Reviewing various filings including rejection order and sales notices.	0:18	565.00	169.50
10/10/2023	M. Hurford	BK Retention/Fee Applications	Reviewing prebill.	0:24	565.00	226.00
10/16/2023	M. Hurford	BK Litigation	Review of status of case and correspondence with AMS and TK regarding review needed.	0:06	565.00	56.50
10/17/2023	M. Hurford	BK Litigation	Telephone discussion with Tom Kovach regarding work to be completed.	0:12	565.00	113.00
10/17/2023	M. Hurford	BK Litigation	Drafting correspondence to Tom Kovach regarding work to be completed.	0:18	565.00	169.50
10/17/2023	M. Hurford	BK Litigation	Reviewing status of work to be completed and assignments; various correspondence to TK regarding same.	0:30	565.00	282.50
10/17/2023	T. Kovach	BK Litigation	Research FTX criminal case regarding crypto valuation claims	2:42	565.00	1,525.50
10/19/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	3:36	565.00	2,034.00
10/19/2023	M. Augustine	BK Court Hearings	Email with MTH regarding hearing coverage.	0:06	525.00	52.50
10/20/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
10/24/2023	M. Hurford	BK Litigation	Telephone discussion with AMS and T. Kovach regarding pending issues and work to be completed.	0:30	565.00	282.50

10/24/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	2:36	565.00	1,469.00
10/24/2023	M. Augustine	BK Court Hearings	Attend hearing	2:00	525.00	1,050.00
10/25/2023	M. Hurford	BK Litigation	Reviewing Debtors Amended Motion regarding Reimbursement Agreements.	0:24	565.00	226.00
10/25/2023	M. Hurford	BK Case Administration	Reviewing Debtors Motion to dismiss certain Chapter 11 cases.	0:12	565.00	113.00
10/25/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion for a 2004 Examination.	0:12	565.00	113.00
10/26/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing notice of proposed settlement of customer property.	1:12	565.00	678.00
10/26/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	1:24	565.00	791.00

BALANCE DUE

\$9,747.00

A M Saccullo Legal, LLC

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 Bear, DE 19701 US
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**INVOICE**

BILL TO
 Ron Deutsch
 Celsius Network Limited
 The Harley Builsing
 77-79 New Cavendish Street
 Attn: Ron Deutsch, General Counsel
 London
 W1W 6XB
 United Kingdom

INVOICE 1891
 DATE 12/13/2023
 TERMS Net 30
 DUE DATE 01/12/2024

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
11/01/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	1:18	565.00	734.50
11/02/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	2:24	565.00	1,356.00
11/03/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	1:54	565.00	1,073.50
11/09/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing status of bankruptcy case and Plan confirmation.	0:24	565.00	226.00
11/09/2023	M. Hurford	BK Case Administration	Review regarding CA3 filings and UST arguments for Chapter 11 Examiner.	0:24	565.00	226.00

BALANCE DUE

\$3,616.00